

Western Mindanao State University Office of the President BIDS AND AWARDS COMMITTEE

Zamboanga City

NOTICE OF AWARD

JUL 1 1 2018

LABTRADERS, INC. 3/F Dayzon Bldg, 246 Wireless, Mandaue City

Sir/Madam:

This is to advise you that your bid dated April 26, 2018 for PR-18-02-059; Public Bidding Procurement for the Supply and Delivery of Various Laboratory Equipment of College of Science and Mathematics Research of the University, with a following Contract Price is hereby accepted:

	Object of Bidding	Total Amount in Figures		Amount in Words
1.	1 Unit Adjustable Volume Pipetor Brand: Sartorius/Biohit Model: Proline Plus Catalog No: 728080 Origin: Germany Channel: 1 Volume: 500-5000uL Increment: 10uL Fully Autoclavable Chemical and UV Resistance With 1000pcs tips	Php	14,600.00	Fourteen Thousand Six Hundred Pesos
2	1 Unit Stomacher Brand: InterScience Model: BagMixer 400S Origin: France	Php	325,000.00	Three Hundred Twenty Five Thousand Pesos
3.	Unit Microbiological Incubator Brand: Biobase Model: BJPX-H12311 Origin: China	Php	78,000.00	Seventy Eight Thousand Pesos
	TOTAL CONTRACT PRICE	Php.	417,600.00	Four Hundred Seventeen Thousand Six Hundred Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following:

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)

WMSU-BAC-LET-001

Effective Date: 31 Oct. 2016

b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	22
c)	Surely bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MILABEL ENRIQUEZ HO, RN., Ed.D. President

Conforme:

(Signature Over Printed Name)

Date: JND 23, 2018 5:15 Pm